

Explanation of variances

Name of smaller authority: **Bradfield St George**

County area (local councils and **West Suffolk**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant:**

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	14,435	15,470				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	5,500	5,500	0	0.00%	NO		
3 Total Other Receipts	369	252	-117	31.71%	YES	Explanation not required, difference less than £200	23/24 (Allotment 85+interest 91 +VAT 193=£369) 24/25 (Allotment 45 +interest 87 +120 VAT=£252)
4 Staff Costs	2,347	2,438	91	3.88%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	2,487	2,270	-217	8.73%	NO		
7 Balances Carried Forward	15,470	16,514				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	15,470	16,514				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	19,172	19,172	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable